Annual Report & Accounts







Supporting licensed greyhound racing in Great Britain.

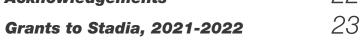


British Greyhound Racing Fund

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Photos from Steve Nash Photography

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Joe Scanlon, Chairman, BGRF

Personal Statement

BGRF income for the year 2021-2022 totalled £6.65m, somewhat under the previous year's total of £6.75m. BGRF income is collected six months in arrears and so this reflected bookmaker trading on the sport of greyhound racing for the year 1st October 2020 to 30th September 2021, covering the various ongoing phases of lockdown and Tier restrictions that hit retail betting especially hard. Given the circumstances, we believe income has held up robustly and at the time of writing there are signs of strong recovery giving us hope for the future.

Of greater importance than BGRF income is the health of the sport itself. The past couple of years has proved challenging for all of the sport's participants: the owners, trainers and breeders and also for the stadia and the many people they employ in their local communities. We are cautiously optimistic that the worst is now behind us.

During these times of national hardship caused by external factors beyond our control, we continue to focus on our essential core value: the welfare of the racing greyhound. In support of the Greyhound Board of Great Britain we have ambitions not just to fund essential welfare requirements such as veterinary training and supervision at stadia, but to provide enhanced funding to enable the GBGB to realise their world-leading ambitions in welfare provision for greyhound racing. In March 2022, a Westminster Hall debate was held following an online petition to ban greyhound racing: notably the GBGB came out of this strengthened, with clear pledges of Government support for the sport and confidence expressed in their ability to

govern and regulate. The GBGB continues to liaise closely with DCMS and EFRA, and also represents the sport at the Welsh and Scottish Parliaments. The sport's critics will always be there but as always the GBGB focuses on presenting the facts to the decision-makers.

The first major initiative to be announced in 2022 as part of the GBGB Greyhound Commitment, published in May, has been the establishing of a national network of Regional Regulatory Veterinarians. The Greyhound Commitment has been produced by the GBGB with the support of leading scientific advisors and will influence the sport for many years to come. It examines in painstaking detail every aspect of the health and welfare of the racing greyhound throughout its lifetime and into a comfortable retirement, thanks to the successful Greyhound Retirement Scheme. The BGRF is proud to support their work. Less than 3% of our income is expended on administration costs – a percentage that will drop as our income recovers – and the great majority of grant funding goes towards direct welfare or welfare-related activity.

During the year there were no further closures of stadia as the situation stabilised. Indeed a new stadium opened its doors: Suffolk Downs. Formerly known as Mildenhall, this venue had been closed for many years before being taken over by established promoter Kevin Boothby. There are also plans to reopen Oxford Stadium, a clear demonstration of the vitality of the sport. We welcome them and wish them





every success in future.

As always, we thank our many contributors for their support, both longstanding ones and those that have recently joined the fold, all of which are noted on page 22. I can't overemphasize the importance of the voluntary contributions from our supporters, in particular those of the major online and retail bookmakers. The betting industry has had to adjust to very challenging times not least the response to the Covid pandemic. In addition, they face further legislative restrictions in the months ahead. While these and other factors, such as inflation and the cost-of-living increases may result in some to question the validity of a voluntary greyhound fund it surely is a small price to pay to ensure we have a world-leading racing industry which strives to ensure that all our racing greyhounds receive the care and attention they are rightly entitled to throughout their lives. We continue to approach emerging firms and persuade them of the merits of making the voluntary contribution to the BGRF.

I should like to pay special tribute to the many homing centres up and down the British Isles and their teams of volunteers for their dedication and continued support. Thanks to the success of the Greyhound Retirement Scheme set up by the Greyhound Board

of Great Britain we now can rely on a flexible network of rehoming centres throughout the country able to find homes for greyhounds who arrive with their own rehoming 'pension' in hand.

The sport also benefits from the significant commitment to welfare provided by the stadia themselves and by other rights holders. One new venture on the horizon is Premier Greyhound Racing, a joint venture between ARC and Entain stadia, set to launch in 2024 but already recording their clear commitment to fund the best welfare provision. The JV is chaired by Lord (David) Lipsey, a long-standing supporter of greyhound racing who played a key role in transforming the sport into the successful and enjoyable experience it is today.

Although there are continuing global challenges, greyhound racing has proved itself resilient and attractive to a wide audience and I believe we can look forward to a positive and strong future.

Joe Scanlon

Chairman, British Greyhound Racing Fund July 2022

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Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also



responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity is to collect the voluntary contributions based on off-course Greyhound betting turnover and to use the funds arising for the enhancement of the sport of greyhound racing as licensed by the Greyhound Board of Great Britain Limited. The rate of contribution as recommended by the Association of British Bookmakers and the Greyhound Board of Great Britain has been agreed at 0.6% of greyhound turnover.

The Fund provides a forum for discussion between the two industry sectors furthering good relations to be maintained between the parties. There is a common interest in improving and promoting all aspects of licensed greyhound racing.

Covid-19 pandemic

The impact of Covid-19 on BGRF income continued during the financial year as the retail bookmakers in particular sought to reassess and consolidate their businesses. The BGRF collects its income six months in arrears and so, during the first half of 2021, the effects on LBO trading of lengthy Tier restrictions in many regions and the full national lockdown in autumn 2020 were apparent.

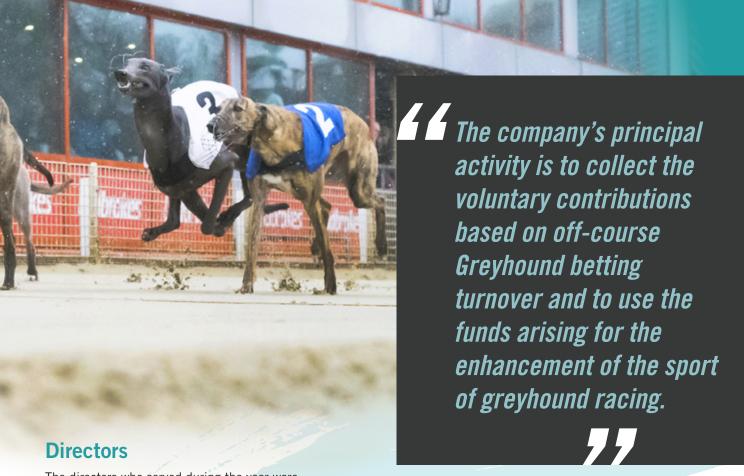
In the second half, retail showed a strong recovery as restrictions eased during 2021. Support from online businesses was strong and we expect that it will form a greater proportion of our income in coming years.

BGRF income for the year was roughly as forecast however and there are encouraging signs of growth in the sector from the autumn of 2021 onwards.

As a grant making body, the BGRF is able to tailor its expenditure to its means and so the core business of the BGRF is expected to remain sound.

Results

The deficit for the year, after taxation, amounted to £51,000 (2021 - surplus £38,138).



The directors who served during the year were:

C Benn (B)

M Bird (A)

R E Corden (A)

S J Franklin (A)

W Glass (A)

P Harnden (A)

W King (E)

R Lang (B)

J C McKenna (A)

W Roseff (C)

J M Scanlon (Chairman of the Board)

S Walmsley (D)

P Carpenter (A) (Resigned 30/11/2021)

J Coleman (A) (Resigned 15/09/2021)

W J Heaton (B) (Resigned 04/04/2022)

Principal risks and uncertainties

Risk 1: The maintenance of the voluntary agreement between the bookmaking and greyhound racing industries upon which contributions rest: and

Risk 2: The continuing popularity of greyhound racing as a gambling medium.

Minimising risk: The company maintains reserves considered prudent to ensure that it is able to meet all liabilities in the event of an unpredicted deficit or reduction in income.

Financial instruments

The company has positive cash reserves and no loans or overdrafts to account for. Cash is placed overnight in a Special Interest Bearing Account to achieve the best available low-risk earnings.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Haysmacintyre LLP, are deemed to be reappointed in accordance with section 485 of the Companies Act 2006 by virtue of an elective resolution passed by the members on 20 October 2005.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

M S Woodruff

Secretary 12th July 2022



Independent Auditors' Report

To the Members of British Greyhound Racing Fund Limited

Opinion

We have audited the financial statements of British Greyhound Racing Fund Limited (the 'Company') for the year ended 31 March 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



British Greyhound Racing Fund

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design

procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Beard for and on behalf of Haysmacintyre LLP Statutory Auditors 10 Queen Street Place, London, EC4R 1AG 12th July 2022





Comprehensive Income

For the year ended 31st March 2022		
NOTE	2022	2021
	£	£
Income 4	6,653,242	6,751,219
Grants offered	(6,526,266)	(6,542,558)
		., , , ,
GROSS SURPLUS/(DEFICIT)	126,976	208,661
Administrative expenses	(178,177)	(171,461)
· X · .		
OPERATING (DEFICIT)/SURPLUS 5	(51,201)	37,200
Interest receivable and similar income	201	938
(LOSS)/PROFIT BEFORE TAX	(51,000)	38,138
9//.		
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(51,000)	38,138

There was no other comprehensive income for 2022 (2021:£NIL). The notes on pages 14 to 19 form part of these financial statements.







Statement of

Financial Position

As at 31st March 2022				
NOTE		2022		2021
• • • • • • • • • • • • • • • • • • • •	£	£	£	£
CURRENT ASSETS Cash at bank and in hand 9	1,779,816		2,377,803	
	1,779,816		2,377,803	
Creditors: amounts falling	(212 -24)		/4 00 4 74 O	
due within one year 10	(847,731)		(1,394,718)	
NET CURRENT ASSETS		932,085		983,085
TOTAL ASSETS LESS CURRENT LIABILITIES		932,085		983,085
NET ASSETS		932,085		983,085
RESERVES				
Profit and loss account 12		932,085		983,085
		932,085		983,085

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J M Scanlon (Chairman of the Board) Director

12th July 2022

The notes on pages 14 to 19 form part of these financial statements.



British Greyhound Racing Fund



Statement of

Changes in Reserves

For the year ended 31st March 2022			
	Income and expenditure account		Total reserves
2022	£	<u> </u>	£
At 1 April 2021	983,085	4	983,085
Deficit for the year	(51,000)		(51,000)
AT 31 MARCH 2022	932,085		932,085
For the year ended 31st March 2021			
	Income and expenditure account		Total reserves
2021	£		£
At 1 April 2020	944,947		944,947
Surplus for the year	38,138		38,138
AT 31 MARCH 2021	983,085		983,085

The notes on pages 14 to 19 form part of these financial statements.



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Notes to the

Financial Statements

For the year ended 31st March 2022

1. General information

British Greyhound Racing Fund Limited is a company limited by guarantee, incorporated in England and Wales. Its registered office is 17 Godliman Street, London, EC4V 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cash significant doubt about the Company's ability to adopt the going concern basis of accounting for a

period of at least twelve months from the date when the financial staements are authorised for issue.

2.3 Revenue

Since the introduction of GPT the rate of contribution has been agreed between the Association of British Bookmakers and the Greyhound Board of Great Britain Limited. The current applicable rate is 0.6%.

The company has no statutory power to collect its income and has to rely for verification on voluntary certificates supplied by the auditors of the companies relating to the contributions they make. During the financial year voluntary certificates were received from the following companies (in alphabetical order):

bet365 Group, Entain plc (retail and online divisions), Flutter Group (retail and online divisions), Petfre (Betfred online), WHG International (William Hill Group, online division). In future years certificates are expected to be received from all signatories to the BGRF Memorandum of Understanding. Income represents contributions received during the period.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value and are measured subsequently at amortised cost.

2.7 Taxation

Tax is recognised in profit or loss except that a charge



FINANCIAL STATEMENTS



attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will

be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.8 Grants offered

All grants approved by the directors during the period where there was a constructive or contractual obligation were charged to the income and expenditure account.

Grants offered have been reduced by £32,374 (2021: £23,621) in respect of grants approved in prior years which had not been taken up by the recipients by 31 March 2022.

3. Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty

The directors consider there to be no significant judgements or key sources of estimation uncertainty within these financial statements.

4. Income

The whole of the income is attributable to the company's principal activity.

All income arose within the United Kingdom.





Notes to the

Financial Statements

For the year ended 31st March 2022

5. Operating Surplus £	2022 £	2021
The operating surplus is stated after charging: Auditors remuneration Exchange differences	10,900 -	9,500 450
6. Employees	2022 £	2021 £
Staff costs, including directors' remuneration, were as follows:		
Wages and salaries	136,429	135,045
Social security costs	12,386	12,210
	148,815	147,255

The wages and salaries figure above is considered to be key management personnel remuneration for the period. The average monthly number of employees, including the directors, during the year was as follows:

	2022 No.	2021 No.
Directors Office & Management	14 1	14 1
<u>^</u>	15	15
7. Directors' Remuneration	2022 £	2021 £
Directors' emoluments	47,020	45,211
	47,020	45,211



FINANCIAL STATEMENTS

8. Taxation	CAND PI	2022 £	2021 £
TOTAL CURRENT TAX	14:01	-	-

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2021 - lower than) the standard rate of corporation tax in the UK of 19% (2021 - 19%). The differences are explained below:

	2022 £	2021 £
(Deficit)/surplus on ordinary activities before tax	(51,000)	38,138
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 - 19%) EFFECTS 0F:	(9,690)	7,246
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment Capital allowances for year in excess of depreciation Utilisation of tax losses	30,654 (20,964) –	11,941 (20,708) 1,521
TOTAL TAX CHARGE FOR THE YEAR	-	-

In common with similar organisations, the company is taxed according to HMRC's non-statutory arrangement for Trade Protection and similar associations.







Notes to the **Financial Statements**

For the year ended 31st March 2022

9. Cash and cash equivalents	2022 £	2021 £
Cash at bank and in hand	1,779,816	2,377,803
	1,779,816	2,377,803
10. Creditors: Amounts falling due within one year	2022 £	2021 £
Trade creditors	829,690	1,378,502
Other taxation and social security	4,961	4,553
Accruals and deferred income	13,080	11,663
	847,731	1,394,718
11. Financial instruments	2022 £	2021 £
FINANCIAL LIABILITIES Financial liabilities measured at amortised cost	(842,770)	(1,390,165)

Other financial liabilities measured at amortised cost comprise accruals and trade creditors.

12. Reserves

INCOME AND EXPENDITURE ACCOUNT

The reserve comprises the accumulated surpluses and deficits of the company.

13. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding $\mathfrak{L}1$ towards the assets of the company in the event of liquidation.

At 31 March 2022 the total of such guarantees amounted to £6 (2021: £6).



The following directors of the company who served during the year, are also directors, key management or otherwise related parties as defined by FRS 102, of companies which received grants during the period:

	2022 £	-	2021 £
Arena Racing Corporation - 5 stadia (R E Corden)*	677,595		452,540
Yarmouth Stadium (S Franklin)	110,670		75,495
Swindon Stadium (W Glass)	151,835		109,165
Entain - 4 stadia (R Lang)	611,600		508,273
Pelaw Grange Stadium (J C McKenna)	35,685		56,245

^{*} On 20 May 2021, ARC acquired Central Park Stadium. During the year pre-acquisition grants of £22,760 were awarded to Central Park Stadium towards prize money and welfare & integrity support. This sum has not been included in the above total of £677,595 as the Stadium was not considered to be a related party until after the point of acquisition.

Grants given comprised prize money, welfare & integrity support and racecourse grants exclusive to welfare projects.

It is the company's policy that where a director is a related party of a stadium applying for a racecourse project grant, the director must leave the room during the meeting and take no part in the decision.

During the year ended 31 March 2022, M Bird, P Carpenter, J J Coleman, R E Corden, S J Franklin, W Glass, P Harnden, and J C McKenna, directors of the company, were also directors of the Greyhound Board of Great Britain Limited. Grants of £4,106,900 (2021: £3,529,500) were made to the Greyhound Board of Great Britain Limited during the year ended 31 March 2022.

15. Controlling party

The directors consider there to be no ultimate controlling party.



British Greyhound Racing Fund

Annual Report & Accounts 2021/22





General Information

Directors as at 12th July 2022

CHAIRMAN J M Scanlon

DIRECTORS Appointed by Notes

C Benn Betting and Gaming Council

M Bird Greyhound Board of Great Britain Limited
R Corden Greyhound Board of Great Britain Limited
I Foster Greyhound Board of Great Britain Limited
S Franklin Greyhound Board of Great Britain Limited
W Glass Greyhound Board of Great Britain Limited
P Harnden Greyhound Board of Great Britain Limited
W King Scottish Independent Bookmakers' Association

R Lang Betting and Gaming Council

J McKenna Greyhound Board of Great Britain Limited

W Roseff Independent Director

S Walmsley National Association of Bookmakers

COMPANY SECRETARY M S Woodruff

COMPANY NUMBER 2732295

REGISTERED OFFICE 17 Godliman Street

London, EC4V 5BD

AUDITORS Haysmacintyre LLP

10 Queen Street Place London, EC4R 1AG

PHOTOGRAPHY Steve Nash Photography

www.steve-nash.co.uk

DESIGN & PRINT J E Burns Graphics Ltd

Derby DE22 1GF









Acknowledgements

BGRF acknowledges with thanks contributions from the following companies and sole traders:

bet365 Group Ltd 32Red Ltd 888 UK Ltd BetVictor Betway Ltd	Kindred Group	Stoke-on-Trent	Staffordshire London Gibraltar Gibraltar Guernsey
BresBet Ltd Entain plc Flutter Entertainment plc Hestview Ltd William Hill Organization Ltd Jennings Racing Ltd	Retail & Digital divisions Retail & Digital divisions T/A Sky Betting & Gaming Retail division		Sheffield Gibraltar Dublin Leeds London Epping
Livescore Betting & Gaming Petfre (Gibraltar) Ltd Platinum Gaming Ltd Virgin Bet Ltd WHG (International) Ltd	Kindred Group T/A Virgin Bet Digital division		Gibraltar Gibraltar London Gibraltar Gibraltar

The above companies are signatories to the Memorandum of Understanding in respect of retail and/or online betting including matched betting and have undertaken to provide voluntary auditors' certificates to the BGRF for greyhound contributions.

H Backhouse (Baker Street) LtdT/A Backhouse Bet		Bradford-on-Avon	Wiltshire	
BETDAQ			Guernsey	
Corbett Bookmakers Ltd		Deeside	Flintshire	
Deeside Bookmakers Ltd		Banchory	Aberdeenshire	
Done Brothers (Cash Betting) Ltd	T/A Betfred		Warrington	
DPG Racing Ltd	T/A The Winning Post	Rotherham	South Yorkshire	
William King Bookmakers Ltd			Glasgow	
Mansion (Gibraltar) Ltd	T/A MansionBet (Ceased trading)		Gibraltar	
Roar Betting UK Ltd			London	
S & D Bookmakers Ltd		Yaxley	Peterborough	
Scotb123 Ltd		Loanhead	Midlothian	
Star Racing Ltd	T/A Star Sports		Hove	





Grants to Stadia

The calendar year maximum per stadium is £10,000 but we here report on grants made during the financial year 1 April 2021 to 31 March 2022

	>>	£
Central Park	Tractor	10,000
Central Park	Photo-finish Photo-finish	10,000
Crayford	Photo-finish Photo-finish	10,000
Hove	Kennel upgrade	10,000
Monmore Green	Replacement Tractor	10,000
Monmore Green	Photo-finish Photo-finish	10,000
Newcastle	Photo-finish Photo-finish	10,000
Nottingham	Photo-finish Photo-finish	10,000
Perry Barr	Vet room air-con & Tractor	10,000
Perry Barr	Photo-finish Photo-finish	10,000
Romford	Photo-finish Photo-finish	10,000
Sunderland	Photo-finish Photo-finish	10,000
Swindon	Starting Traps	10,000
Swindon	Track Lighting	10,000
Yarmouth	Tractor	10,000
TOTAL GRANTS AWARDED		150,000

