

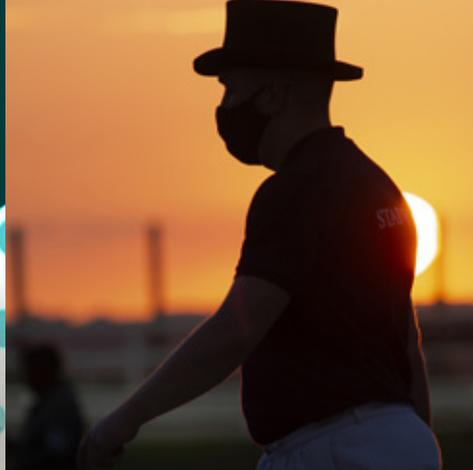
Annual Report & Accounts
2020/21



BGFR



**“ Supporting licensed
greyhound racing in
Great Britain. ”**



BGRF

British Greyhound Racing Fund

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Photos from Steve Nash Photography

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Joe Scanlon, Chairman, BGRF

Personal Statement

I am sure no one needs reminding how difficult a year this has been for all sports and our experience is no exception. Having to face such disruption to our way of life, brought about by the worldwide pandemic on a scale that has never before been experienced in peacetime, has been a challenge for us all.

Turning now to the impact this has had on the BGRF, lengthy national lockdowns, interspersed with many changing restrictions, from 26th March 2020 onwards and then again from 6th January to 17th May 2021, resulted in a major loss of income both following the early weeks during which no greyhound racing was permitted and the several months of enforced closure of betting shops in the high streets. At the time of writing, thanks to the work of the NHS and its army of volunteers, I am hopeful that now that all but a few restrictions have been lifted, life may once again return to something akin to normality.

Sadly the impact of Covid-19 on our friends in Scotland has been felt much more severely. Throughout the pandemic, Shawfield Stadium in Glasgow has been closed and Scottish retail betting shops have either been unable to trade or, in some areas, faced severe restrictions. Only now, at the time of writing, are they able to trade with 'normal' Covid-19 restrictions on a par with the rest of the UK. We fear this will have a serious long-term effect on both greyhound racing and the smaller independent bookmakers in Scotland.

The effect of the pandemic on our income will continue to be felt for some time to come. In addition to a fall in income last year of over £2m, this current year will also be severely impacted. This is because our collection periods

run six monthly in arrears. Consequently, for the first half of 2021 we are anticipating a substantial drop from that which we might otherwise have expected. I am nonetheless pleased to report that the BGRF was able to continue to assist the GBGB with emergency welfare-focused funding, as reported at the end of last year, helping to bridge the gap caused as a direct consequence of the lockdown. I cannot emphasise too strongly the importance of these emergency payments that the GBGB, in turn, were able to provide. The cessation of racing left many trainers with no income and in extremely difficult circumstances. This additional funding helped to provide kennels with the basic needs for the greyhounds in their care as we concentrated on our core value of animal welfare. At the same time we were able to maintain our support for welfare and integrity measures at the stadia so that racing could continue behind closed doors.

For their part, the GBGB not only responded strongly to the emergency but also continued to develop their welfare policies so that, as we emerge from Covid-19, UK greyhound racing can be assured of world-leading welfare and integrity cover. Their kennelling standards, which are being rolled out across the many private kennels of professional trainers, will be a major expense for the sport but one that is vital so that we can continue to be proud of our welfare provisions across the board.

Sadly, over the past year the sport has lost Poole, Peterborough and Belle Vue Stadia. Three fine racing venues with long racing histories that were unable to continue in business, whilst others have also faced economic hardship. There cannot have been many

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British Greyhound Racing Fund



“For their part, the GBGB not only responded strongly to the emergency but also continued to develop their welfare policies so that, as we emerge from Covid-19, UK greyhound racing can be assured of world-leading welfare and integrity cover.”

other major sports as adversely affected as greyhound racing by Covid-19.

There have however been some positives in the last twelve months. Thanks to the help of the Betting & Gaming Council, and in no small part the chair, Brigid Simmonds, we now have all the major UK-facing online betting companies signed up to the BGRF's Memorandum of Understanding. I would like also to thank the work of the DCMS and its officials for their continued support behind the scenes in drawing attention to the needs of the industry.

Despite the forced restrictions on spending, one of the major achievements has been the hugely successful launch of the Greyhound Retirement Scheme. All greyhounds starting their racing lives now do so with a cash payment from their owner which is lodged with the GBGB at the time of registration. On retirement this sum is matched by the GBGB enabling the greyhound to take with it a bond to one of the many homing charities working both under to auspices of the Greyhound Trust or independently, who do so much good work in finding 'forever homes' for our greyhounds. In the first nine months of the scheme over

seven thousand greyhounds were signed up with over two thousand placed in rehoming centres. I believe this to be one of the greatest achievements I have witnessed in my time as chairman by helping to provide the welfare all greyhounds deserve at the end of their racing career. This has been achieved by all sections of the industry coming together in common purpose and I commend the board and management of the GBGB for this superb initiative.

I must also pay tribute to the continued support of our many contributors, both longstanding and those that have recently joined, all of which are noted on page 22. Without the committed support of bookmakers, this great sport of ours would be unable to survive. Despite the exceptional challenges of Covid-19 greyhound racing has proved itself to be robust and popular. I am confident that once general trading conditions are restored to normal, we can look forward to a healthy and prosperous future for our sport.

Joe Scanlon

Chairman, British Greyhound Racing Fund
July 2021



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Directors' Report

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity is to collect the voluntary contributions based on off-course Greyhound betting turnover and to use the funds arising for the enhancement of the sport of greyhound racing as licensed by the Greyhound Board of Great Britain Limited. The rate of contribution as recommended by the Association of British Bookmakers and the Greyhound Board of Great Britain has been agreed at 0.6% of greyhound turnover.

The Fund provides a forum for discussion between the two industry sectors furthering good relations to be maintained between the parties. There is a common interest in improving and promoting all aspects of licensed greyhound racing.

Covid-19 pandemic

During the year Covid-19 had a significant impact on BGRF income. Greyhound Racing was shut down by Government regulations from 24 March until 31 May 2020 resulting in zero bookmaker turnover on the sport. Racing behind closed doors was able to start from 1 June 2020 under careful conditions and we saw a promising uplift in online betting revenues arising.

Throughout the remainder of 2020 and up to 17 May 2021, retail betting shops, in common with other high-street retail outlets, faced either lengthy closure or tiered restrictions which severely curtailed their ability to trade on greyhound racing which requires both lengthy customer engagement in the Licensed Betting Office and the provision of pictures.

Nevertheless, the BGRF was able to maintain a reasonable income thanks to the fact that contributions are received six months in arrears and so the initial shut-down did not affect its take during the first six months. There was a positive migration to online betting once racing resumed





“ The directors present their report and the financial statements for the year ended 31st March 2021. ”

and some benefit from the increased number of online businesses supporting the BGRF under the Memorandum of Understanding.

As a grant-making body, the BGRF is able to tailor its expenditure to its means and so the core business of the BGRF is expected to remain sound.

Results

The surplus for the year, after taxation, amounted to £38,138 (2020 - £47,780).

Directors

The directors who served during the year were:

- C Benn (B)
- M Bird (A)
- J J Coleman (A)
- R E Corden (A)
- S J Franklin (A)
- W Glass (A)
- P Harnden (A)
- W J Heaton (B) (appointed 5 October 2020)
- W King (E)
- R Lang (B)
- J C McKenna (A)
- W Roseff (C)
- J M Scanlon (Chairman of the Board)
- S Walmsley (D)

Principal risks and uncertainties

Risk 1: The maintenance of the voluntary agreement between the bookmaking and greyhound racing industries upon which contributions rest; and

Risk 2: The continuing popularity of greyhound racing as a gambling medium.

Minimising risk: The company maintains reserves considered prudent to ensure that it is able to meet all liabilities in the event of an unpredicted deficit or reduction in income.

Financial instruments

The company has positive cash reserves and no loans or overdrafts to account for. Cash is placed overnight in a Special Interest Bearing Account to achieve the best available low-risk earnings.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Haysmacintyre LLP, are deemed to be reappointed in accordance with section 485 of the Companies Act 2006 by virtue of an elective resolution passed by the members on 20 October 2005.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

M S Woodruff
Secretary
13th July 2021





Independent Auditors' Report

To the Members of British Greyhound Racing Fund Limited

Opinion

We have audited the financial statements of British Greyhound Racing Fund Limited (the 'Company') for the year ended 31 March 2021, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



British Greyhound Racing Fund

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Beard
for and on behalf of Haysmacintyre LLP
Statutory Auditors
10 Queen Street Place, London, EC4R 1AG
13th July 2021

10 Fun Facts



Statement of Comprehensive Income

For the year ended 31st March 2021

	NOTE	2021 £	2020 £
Income	4	6,751,219	8,871,573
Grants offered		(6,542,558)	(8,643,310)
GROSS PROFIT		208,661	228,263
Administrative expenses		(171,461)	(185,484)
OPERATING PROFIT	5	37,200	42,779
Interest receivable and similar income		938	5,001
PROFIT BEFORE TAX		38,138	47,780
PROFIT FOR THE FINANCIAL YEAR		38,138	47,780

There was no other comprehensive income for 2021 (2020:£NIL).
The notes on pages 14 to 19 form part of these financial statements.



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Statement of **Financial Position**

As at 31st March 2021

	NOTE	£	2021 £	£	2020 £
CURRENT ASSETS					
Cash at bank and in hand	9	2,377,803		1,763,887	
		2,377,803		1,763,887	
Creditors: amounts falling due within one year	10	(1,394,718)		(818,940)	
NET CURRENT ASSETS					
			983,085		944,947
TOTAL ASSETS LESS CURRENT LIABILITIES					
			983,085		944,947
NET CURRENT ASSETS					
			983,085		944,947
CAPITAL AND RESERVES					
Income and Expenditure account	12		983,085		944,947
			983,085		944,947

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J M Scanlon (Chairman of the Board) Director

13th July 2021

The notes on pages 14 to 19 form part of these financial statements.

Statement of Changes in Reserves

For the year ended 31st March 2021

2021

At 1 April 2020
Surplus for the year

AT 31 MARCH 2021

	Income and expenditure account £	Total reserves £
At 1 April 2020	944,947	944,947
Surplus for the year	38,138	38,138
AT 31 MARCH 2021	983,085	983,085

For the year ended 31st March 2021

2020

At 1 April 2019
Surplus for the year

AT 31 MARCH 2020

	Income and expenditure account £	Total reserves £
At 1 April 2019	897,167	897,167
Surplus for the year	47,780	47,780
AT 31 MARCH 2020	944,947	944,947

The notes on pages 14 to 19 form part of these financial statements.

Notes to the **Financial Statements**

For the year ended 31st March 2021

1. General information

British Greyhound Racing Fund Limited is a company limited by guarantee, incorporated in England and Wales. Its registered office is 17 Godliman Street, London, EC4V 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to adopt the going concern basis of accounting for a

period of at least twelve months from the date when the financial statements are authorised for issue.

2.3 Revenue

Since the introduction of GPT the rate of contribution has been agreed between the Association of British Bookmakers and the Greyhound Board of Great Britain Limited.

The current applicable rate is 0.6%. The company has no statutory power to collect its income and has to rely for verification on voluntary certificates supplied by the auditors of the following major companies relating to the contributions they make: (in alphabetical order) bet365 Group, Entain plc (formerly Ladbrokes-Coral), Petfre (Betfred online), and William Hill. In future years certificates are expected to be received from all signatories to the BGRF Memorandum of Understanding.

Income represents contributions received during the period.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will

be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.





2.5 Grants offered

All grants approved by the directors during the period where there was a constructive or contractual obligation were charged to the income and expenditure account.

Grants offered have been reduced by £23,621 (2020: £1,020) in respect of grants approved in prior years which had not been taken up by the recipients by 31 March 2021.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value and are measured subsequently at amortised cost.

2.8 Financial instruments

The Company only enters into basic financial instruments

transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

3. Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty

The directors consider there to be no significant judgements or key sources of estimation uncertainty within these financial statements.

4. Income

The whole of the income is attributable to the company's principal activity.

All income arose within the United Kingdom.

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Notes to the Financial Statements

For the year ended 31st March 2021

5. Operating Surplus

£	2021 £	2020
The operating deficit/surplus is stated after charging:		
Auditors remuneration	9,500	10,692
Exchange differences	450	3,144

6. Employees

	2021 £	2020 £
Staff costs, including directors' remuneration, were as follows:		
Wages and salaries	135,045	133,650
Social security costs	12,210	13,061
	147,255	146,711

The wages and salaries figure above is considered to be key management personnel remuneration for the period. The average monthly number of employees, including the directors, during the year was as follows:

	2021 No.	2020 No.
Directors	14	13
Office & Management	1	1
	15	14

7. Directors' Remuneration

	2021 £	2020 £
Directors' emoluments	45,211	44,545
	45,211	44,545

8. Taxation

	2021 £	2020 £
TOTAL CURRENT TAX	–	–

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2020 - lower than) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	2021 £	2020 £
Profit on ordinary activities before tax	38,138	47,780
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	7,246	9,078
EFFECTS OF:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	11,941	13,989
Capital allowances for year in excess of depreciation	(20,708)	(31,917)
Utilisation and movements in tax losses	1,521	8,850
TOTAL TAX CHARGE FOR THE YEAR	–	–

In common with similar organisations, the company is taxed according to HMRC's non-statutory arrangement for Trade Protection and similar associations.



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Notes to the **Financial Statements**

For the year ended 31st March 2021

9. Cash and cash equivalents	2021 £	2020 £
Cash at bank and in hand	2,377,803	1,763,887
	2,377,803	1,763,887

10. Creditors: Amounts falling due within one year	2021 £	2020 £
Trade creditors	1,378,502	801,258
Other taxation and social security	4,553	4,806
Accruals and deferred income	11,663	12,876
	1,394,718	818,940

11. Financial instruments	2021 £	2020 £
Financial liabilities measured at amortised cost	(1,390,165)	(814,134)

Other financial liabilities measured at amortised cost comprise accruals and other creditors.

12. Reserves

INCOME AND EXPENDITURE ACCOUNT

The reserve comprises the accumulated surpluses and deficits of the company.

13. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. At 31 March 2021 the total of such guarantees amounted to £6 (2020: £6).



14. Related party transactions

The following directors of the company who served during the year, are also directors, key management or otherwise related parties as defined by FRS 102, of companies which received grants during the period:

	2021 £	2020 £
Arena Racing Corporation - 5 stadia (R E Corden)*	452,540	138,245
Yarmouth Stadium (S Franklin)	75,495	130,810
Swindon Stadium (W Glass)	109,165	263,594
Entain - 4 stadia (R Lang)	508,273	635,275
Pelaw Grange Stadium (J C McKenna)	56,245	82,165

* On 20 May 2021, ARC acquired Central Park Stadium. During the year grants of £122,268 were awarded to Central Park Stadium, and this has not been included in the above total of £452,540 as it was not considered to be a related party until after the balance sheet date.

Grants given comprised prize money, welfare & integrity support and racecourse grants exclusive to welfare projects.

It is the company's policy that where a director is a related party of a stadium applying for a racecourse project grant, the director must leave the room during the meeting and take no part in the decision.

During the year ended 31 March 2021, M Bird, J J Coleman, R E Corden, W Glass, S J Franklin, P Harnden, and J C McKenna, directors of the company, were also directors of Greyhound Board of Great Britain Limited. Grants of £3,529,500 (2020: £4,430,501) were made to Greyhound Board of Great Britain Limited during the year ended 31 March 2021.

J Scanlon was Director of the company during the year and was also a Trustee of the Greyhound Trust (formerly known as the Retired Greyhound Trust). During the year, the company granted £nil (2020: £1,294,800) to the Greyhound Trust.

15. Controlling party

The directors consider there to be no ultimate controlling party.

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British Greyhound Racing Fund

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General Information

For year ended 31 March 2021

CHAIRMAN	J M Scanlon	
DIRECTORS	Appointed by	Notes
C Benn	Betting and Gaming Council	
M Bird	Greyhound Board of Great Britain Limited	
J Coleman	Greyhound Board of Great Britain Limited	
R E Corden	Greyhound Board of Great Britain Limited	
S J Franklin	Greyhound Board of Great Britain Limited	
W A Glass	Greyhound Board of Great Britain Limited	
P Harnden	Greyhound Board of Great Britain Limited	
J Heaton	Betting and Gaming Council	(appointed 5 October 2020)
W J King	Scottish Independent Bookmakers' Association	
R Lang	Betting and Gaming Council	
J McKenna	Greyhound Board of Great Britain Limited	
W W Roseff	Independent Director – bet365	
S J Walmsley	National Association of Bookmakers	
COMPANY SECRETARY	M S Woodruff	
COMPANY NUMBER	2732295	
REGISTERED OFFICE	17 Godliman Street London, EC4V 5BD	
AUDITORS	Haysmacintyre LLP 10 Queen Street Place London, EC4R 1AG	
PHOTOGRAPHY	Steve Nash Photography www.steve-nash.co.uk	
DESIGN & WEB	J E Burns Graphics Ltd, Derby	

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Acknowledgements

BGRF acknowledges with thanks contributions from the following companies and sole traders:

888 UK Limited (Gibraltar)	Gibraltar
Bet Victor †	Gibraltar
bet365 Group Limited	Stoke-on-Trent
Betdaq	Dublin
PaddyPower Betfair Group plc	London
Betway Limited †	Malta
Entain plc (formerly Ladbrokes-Coral)	London
Hestview Limited, T/A Sky Betting & Gaming	Leeds
William Hill plc	London
WHG (International) Ltd, T/A William Hill (online)	Gibraltar
Kindred Group (32Red Ltd; Platinum Gaming Ltd)	London
MansionBet †	Gibraltar
Petfre (Gibraltar) Ltd, T/A Betfred (online)	Gibraltar
Virgin Bet	Gibraltar

The above companies are signatories to the Memorandum of Understanding in respect of online and/or exchange/matched betting and will provide voluntary auditors' certificates to the BGRF for greyhound contributions.

† Contribution awaited

H Backhouse (Baker Street) Ltd, T/A Backhouse Bet	Bradford-on-Avon, Wiltshire
Deeside Bookmakers Ltd	Banchory, Aberdeenshire
DPG Racing Ltd, T/A The Winning Post	Rotherham
Done Brothers (Cash Betting) Ltd, T/A Betfred	Warrington
Goodwin Racing Ltd	Uckfield, East Sussex
R A Holmes, T/A Holmes Betting	Sheffield
Jennings Racing Limited	Epping
William King Bookmakers Ltd	Glasgow
Roar Betting UK Limited	London
S & D Bookmakers Ltd	Yaxley, Peterborough
Star Racing Ltd, T/A Star Sports	Hove, East Sussex



Grants to Stadia

Showing grants to stadia made during the financial year 2020-21. The calendar year limit is £10,000 per stadium.

			Financial Year 2018-2019 £
Crayford	crayf20a	Starting Traps	7,425
Harlow	harlw20a	Photo-finish system	10,000
Hove	hove20a	Cooling/ Quarantine Room	8,079
Newcastle	newcs20a	Track preparation tractor	10,000
Pelaw	pelaw20a	Track preparation tractor	6,200
Pelaw	pelaw20b	Kennel door replacement	3,800
Romford	romfd20a	Cooling/ Quarantine Room	8,079
Romford	romfd20b	Track lighting improvement	10,000
Central Park	sitng20a	Starting Traps*	3,063
Sunderland	sundr20a	Kennel door replacement	10,000
TOTAL GRANTS AWARDED			76,646

*Since written back



British Greyhound Racing Fund

British Greyhound Racing Fund Limited

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www.bgrf.co.uk

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